

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

FKA Pacific Andes (Holdings) Limited

3. Debtor's federal Employer Identification Number (EIN)

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

Room 3201-3210
Hong Kong Plaza
188 Connaught Road West
HONG KONG

Number, Street, City, State & ZIP Code

County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) www.paresourcesdevelopment.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

Debtor **PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED** Case number (if known) _____
Name**7. Describe debtor's business** A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☐ No.
- ☒ Yes.

If more than 2 cases, attach a separate list.

	Contested Inv. Pet. by Malayan Banking Berhad - hearing not yet held	When	9/26/16	Case number	Supr.Ct. of Bermuda
	High Court Republic of Singapore -application to withdraw filed 9/29	When	7/01/16	Case number	0668/2016
District					
District					

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☐ No
- ☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor **See Attachment** Relationship _____

Debtor

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

Name

Case number (if known)

District

When

Case number, if known

Debtor

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

Case number (if known)

Name

11. Why is the case filed in this district?*Check all that apply:*

- ☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds***Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☒ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☒ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

Case number (if known)

Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **September 29, 2016**

MM / DD / YYYY

X /s/ Ng Puay Yee, Annie (Jessie)

Signature of authorized representative of debtor

Ng Puay Yee, Annie (Jessie)

Printed name

Title **Executive Chairman**

18. Signature of attorney

X /s/ Tracy L. Klestadt

Signature of attorney for debtor

Date **September 29, 2016**

MM / DD / YYYY

Tracy L. Klestadt

Printed name

Klestadt Winters Jureller Southard & Stevens, LLP

Firm name

200 West 41st Street

17th Floor

New York, NY 10036-7203

Number, Street, City, State & ZIP Code

Contact phone **(212) 972-3000**

Email address **tklestadt@klestadt.com**

2089985

Bar number and State

Debtor

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

Case number (if known) _____

Name

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

Chapter 11☐ Check if this an
amended filing**FORM 201. VOLUNTARY PETITION****Pending Bankruptcy Cases Attachment**

Debtor	PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED			Case number (if known)	
	Name				
Debtor	CFG Investment S.A.C.			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11891 (JLG)
Debtor	CFG Peru Investment Pte. Ltd. (Singapore)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11914 (JLG)
Debtor	CFGL (Singapore) Private Limited			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11915 (JLG)
Debtor	Champion Maritime Ltd (BVI)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11922 (JLG)
Debtor	Chanery Investment Inc. (BVI)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11921 (JLG)
Debtor	China Fisheries International Limited (Samoa)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11896 (JLG)
Debtor	China Fishery Group Limited (Cayman)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11895 (JLG)
Debtor	Corporacion Pesquera Inca S.A.C.			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11892 (JLG)
Debtor	Fortress Agents Limited (BVI)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11916 (JLG)
Debtor	Growing Management Limited (BVI)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11919 (JLG)
Debtor	N.S. Hong Investment (BVI)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11899 (JLG)
Debtor	Ocean Expert International Limited (BVI)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11917 (JLG)
Debtor	Pacific Andes International Holdings Limited (Bermuda)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11890 (JLG)
Debtor	Protein Trading Limited (Samoa)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11923 (JLG)
Debtor	Smart Group Limited (Cayman)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11910 (JLG)
Debtor	South Pacific Shipping Agency Limited (BVI)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11924 (JLG)
Debtor	Super Investment Limited (Cayman)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11903 (JLG)
Debtor	Sustainable Fishing Resources S.A.C.			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11894 (JLG)
Debtor	Target Shipping Limited (HK)			Relationship to you	Affiliate
District	Southern District of New York	When	6/30/16	Case number, if known	16-11920 (JLG)